

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
RE: APPROVAL OF DISPOSITION PRICE AND AUTHORIZATION
TO NEGOTIATE TERMS OF LAND DISPOSITION .GREEMENT WITH
PROPOSED DEVELOPER FOR PARCEL A-6 IN THE WASHINGTON
PARK URBAN RENUMAL AREA, PROJECT NO. MASS. R-24,

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of Parcel A-6 for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area and in accordance with the provisions, controls, and restrictions of a proposed Land Disposition Agreement have been obtained; and

WHEREAS, Mr. John Horton of 18 Cliff Street, a project resident facing displacement due to urban renewal activities has submitted a proposal to purchase Parcel A-6 for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area;

NOW THEREFORE, BE IT RESCLVED BY THE BOSTON REDEVELOPMENT AUTHORITY

THAT a proposed minimum disposition price of \$550 is hereby approved and determined to be not less than the fair value of Parcel A-6, an unimproved site of approximately 9,000 square feet, for use in accordance with the Urban Renewal Plan for the project area; and

THAT the Development Administrator be and hereby is authorized to negotiate with said John Horton with respect to the terms and conditions of the proposed disposition of Parcel A-6 to him; and